COUNTY PROFILE

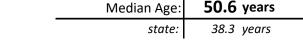
Lake of the Woods Co.

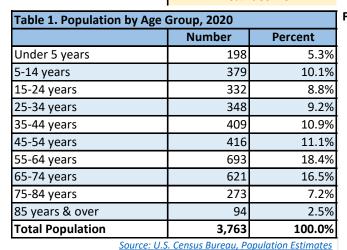
Lake of the Woods Co. is a part of Economic Development Region 2, which is located in the Northwest Planning Region.

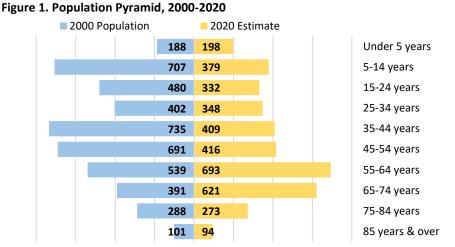
POPULATION CHARACTERISTICS

Lake of the Woods Co.'s population decreased this decade, ranking as the 83rd fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 86th largest in the state. Lake of the Woods Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Current population:	3,763 people	Median
Population change,	-282 people	
2010-2020	-7.0% decline	







Lake of the Woods Co. suffered a negative natural increase - more deaths than births from 2010 to 2019, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Lake of the Woods Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Components of Population Change, 2010-2019								
	Total	April 1, 2010 to July 1, 2019						
	Population	Natural	Vital Events Net Migration				on	
	Change	Increase	Births	Deaths	Total	International	Domestic	
Lake of the Woods Co.	-305	-107	311	418	-197	13	-210	
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253	

Source: U.S. Census Bureau, Population Estimates Program

Figure 2. Place of Birth for

Compared to the state, Lake of the Woods Co. has a smaller percentage of foreign-born residents. From 2010 to 2019, Lake of the Woods Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Lake of the Woods Co.		Change 2	010-2019	Minnesota		
Population, 2019	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	26	0.7%	-76	-74.5%	8.5%	28.9%	
Europe	5	19.2%	-44	-89.8%	9.9%	4.5%	
Asia	3	11.5%	-20	-87.0%	37.5%	30.3%	
Africa	0	0.0%	0	#DIV/0!	25.5%	72.0%	
Oceania	0	0.0%	0	#DIV/0!	0.5%	37.2%	
Americas:	18	69.2%	-12	-40.0%	26.6%	10.0%	
Latin America	1	3.8%	-11	-91.7%	24.1%	12.2%	
Northern America	17	65.4%	-1	-5.6%	2.5%	-7.7%	

the Foreign Born Population, 2019

Europe
Asia
Africa
Oceania
Latin America

Northern America

Source: U.S. Census Bureau, 2015-2019 American Community Survey

Lake of the Woods Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2019



	Lake	of the Woo	ods Co.	Minnesota		
Table 4. Race and Hispanic Origin, 2019	Number	Percent	Change from 2000-2019	Percent	Change from 2000-2019	
Total	3,771	100.0%	-16.6%	100.0%	13.1%	
White	3,508	93.0%	-20.2%	82.8%	4.7%	
Black or African American	2	0.1%	-84.6%	6.4%	107.6%	
American Indian or Alaska Native	49	1.3%	-3.9%	1.0%	5.5%	
Asian or Other Pac. Islanders	3	0.1%	-72.7%	4.9%	87.8%	
Some Other Race	1	0.0%	-80.0%	1.9%	58.1%	
Two or More Races	208	5.5%	352.2%	3.0%	99.9%	
Hispanic or Latino origin	3	0.1%	-89.7%	5.4%	108.9%	

Source: U.S. Census Bureau, 2015-2019 American Community Survey

POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Lake of the Woods Co.'s population is expected to decline from 2023 to 2033, with a rate of change that is slower than the projected statewide growth rate (5.6%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2023-2033 2033 2023

93.0%

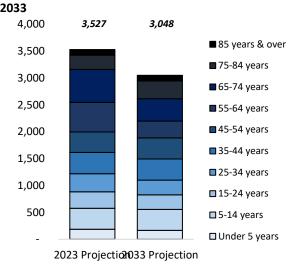
Numeric Percent Lake of the Woods Co. **Projection Projection** Change Change Under 5 years 186 165 -21 -11.3% 389 5-14 years 390 1 0.3% 15-24 years 309 272 -37 -12.0% 334 272 -62 25-34 years -18.6% 35-44 years 398 394 -4 -1.0% 379 14 45-54 years 393 3.7% 55-64 years 552 312 -240 -43.5% 65-74 years 611 415 -196 -32.1% 75-84 years 265 333 68 25.7% 85 years & over 104 102 -1.9% **Total Population** 3,527 3,048 -479 -13.6%

Source: Minnesota State Demographic Center

53.2%

67.1%

Figure 4. Projections by Age Group, 2023-



EDUCATIONAL ATTAINMENT

Lake of the Woods Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Lake of the Woods Co. also has a lower percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

92.6%

state:

7% 13% 9% 39% 28%

Figure 5. Educational Attainment, 2019

■ Less than high school

☐ High school graduate (incl. equiv.)

■ Some college, no degree

Associate's degree

■ Bachelor's degree

■ Advanced degree

Associate's Degree: 9.1% Bachelor's Dearee: 13.0% Advanced Degree: 3.3%

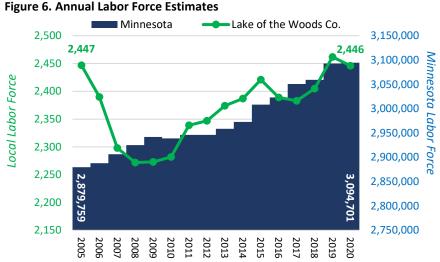
College-educated:

Source: U.S. Census Bureau, 2015-2019 American Community Survey

LABOR FORCE TRENDS

At 5.7%, Lake of the Woods Co. had a lower unemployment rate than the state in 2020. Due to the pandemic recession Lake of the Woods Co.'s unemployment rate increased compared to 4.2% in 2019, but was lower than the 6.5% rate posted in 2010. The number of unemployed workers actively seeking work in Lake of the Woods Co. increased over the past year, and is down compared to 2010.





Source: DEED Local Area Unemployment Statistics

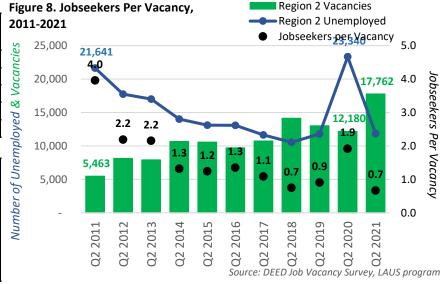
Labor force growth has slowed in recent years. After experiencing a net gain of 26 workers each year from 1990 to 2000, Lake of the Woods Co. averaged an annual loss of -7 fewer workers from 2000 to 2010, and most recently a gain of 16.4 new workers since 2010 (see Figure 7). Moving forward, Lake of the Woods Co. is expected to see a labor force decline from 2023 to 2033 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2020 200 Average of 26 Average of -7 Average of 16 Year-Over-Year Change in Available Workers new workers per year fewer workers per year new workers per year 150 100 50 0 -50 -100 -150 -200 -250 2011-201 20 2010-201 10 2009-2010 Constitution of the constitution 2017-20188 2016-201188 2015-2019 Statistic 2014-2019 Statistic 2013-201 2018-2019S 2012-2013e 1990-1991 2000-2001 1991-1992 1992-1993 1993-199 1994-1995 1998-1999 2002-2003 2003-2004 2004-2005 2005-2006 1995-1996 1996-199 1997-1998 1999-2000 2006-2007 2007-2008 2019-2020

Table 6. Labor Force	Labor Force Projection 2023 2033		
Projections, 2023-2033			
16 to 24 years	215	189	
25 to 54 years	1,001	956	
55 to 64 years	420	237	
65 years & over	202	140	
Total Labor Force	1,839	1,522	

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. However, by the second quarter of 2021, job vacancies in Northwest reached new highs, quickly bringing back challenges in finding new workers (see Figure 8).

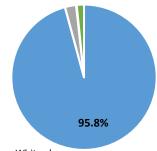


LABOR FORCE CHARACTERISTICS

Lake of the Woods Co. had a lower labor force participation rate than the state. The labor force in Lake of the Woods Co. is less racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2							
	Lake of	the Woods	Co.	Minne	esota	Lake of the	Woods Co.
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	2,003	65.3%	3.6%	69.7%	3.6%	1,094	910
16 to 19 years	93	79.5%	46.2%	53.2%	11.0%	44	49
20 to 24 years	111	78.2%	0.0%	84.6%	6.0%	25	86
25 to 44 years	645	88.5%	1.7%	88.8%	3.2%	383	262
45 to 54 years	419	93.3%	1.2%	87.6%	2.7%	213	206
55 to 64 years	566	76.1%	2.5%	73.0%	2.8%	328	238
65 to 74 years	165	32.3%	0.0%	27.9%	2.2%	101	64
75 years & over	5	1.3%	0.0%	6.6%	2.4%	0	5
Employment Characteristics by Race &	Hispanic Origin					Figure 9. L	abor Force by
White alone	1,919	64.7%	1.0%	69.3%	3.0%	Race, 2019	-
Black or African American	1	50.0%	100.0%	71.3%	8.8%		
American Indian & Alaska Native	49	100.0%	87.8%	58.9%	12.6%		
Asian or Other Pac. Islanders	3	100.0%	0.0%	71.2%	4.3%		
Some Other Race	0	0.0%	0.0%	77.7%	6.1%		\
Two or More Races	32	69.6%	31.3%	73.6%	7.4%		
Hispanic or Latino	1	33.3%	0.0%	76.5%	6.1%		
Employment Characteristics by Disabili	ty						
With Any Disability	149	52.7%	6.7%	53.0%	8.6%		95.8%
Employment Characteristics by Educat	onal Attainment						
Population, 25 to 64 years	1,630	84.8%	1.8%	84.5%	3.0%	White a	
Less than H.S. Diploma	62	47.7%	0.6%	66.3%	4.2%		African American
H.S. Diploma or Equivalent	678	91.3%	0.0%	78.5%	2.6%		ın Indian & Alaska
Some College or Assoc. Degree	664	90.3%	2.3%	85.3%	3.0%		Other Pac. Island
Bachelor's Degree or Higher	226	72.0%	0.0%	90.0%	1.7%	Some O	ther Race

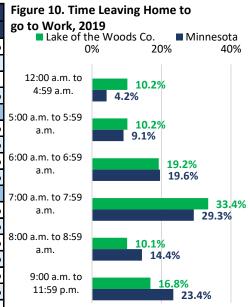
Source: 2015-2019 American Community Survey, 5-Year Estimates



Two or More Races

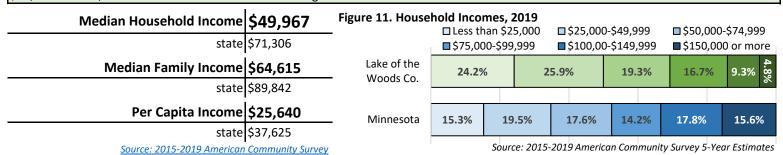
A larger percentage of workers in Lake of the Woods Co. worked in the same county in which they live compared to the state. Lake of the Woods Co. also had a shorter average commute time than the state.

	Lake of the V	Voods Co.	Minn	nesota	
Table 8. Commuting Characteristics, 2019	Number	Percent	Number	Percent	
Worked in state of residence	1,897	98.8%	2,837,697	97.6%	
Worked in county of residence	1,325	69.0%	1,846,247	63.5%	
Worked out of county of residence	572	29.8%	991,449	34.1%	
Worked outside state of residence	23	1.2%	69,779	2.4%	
MEANS OF TRANSPORTATION TO WORK					
Car, truck, or van	1,528	79.6%	2,506,244	86.2%	
Public transportation (excl. taxicab)	6	0.3%	101,762	3.5%	
Other method (walk, bike, taxi, etc.)	188	9.8%	125,021	4.3%	
Worked at home	200	10.4%	171,541	5.9%	
TRAVEL TIME TO WORK					
Less than 10 minutes	714	37.2%	456,474	15.7%	
10 to 19 minutes	348	18.1%	872,243	30.0%	
20 to 29 minutes	355	18.5%	645,460	22.2%	
30 to 44 minutes	288	15.0%	575,680	19.8%	
45 to 59 minutes	94	4.9%	194,801	6.7%	
60 or more minutes	121	6.3%	162,819	5.6%	
Mean travel time to work (minutes)	19.9	minutes	23.7	minutes	



INCOMES, COST OF LIVING, & HOUSING

Lake of the Woods Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake of the Woods Co. had the 79th highest median household income of the 87 counties in the state.



Lake of the Woods Co. also had a lower cost of living than the state, with a required hourly wage of \$13.81 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.52 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2020 **Monthly Costs** Single Yearly **Hourly Wage** Single Adult, 0 children Health Trans-**Cost of Living** Required **Child Care** Food Housing Other **Taxes** Care portation Lake of the Woods Co. \$28,729 \$13.81 \$0 \$348 \$163 \$589 \$719 \$256 \$319 State of Minnesota \$32,964 \$15.85 \$0 \$355 \$153 \$832 \$704 \$325 \$378 Typical Family: 2 Adults (1 **Monthly Costs** Family Yearly **Hourly Wage** working full-time, 1 part-Health Trans-Housing **Child Care Cost of Living Food** Other Required **Taxes** time), 1 child Care portation \$17.52 \$793 Lake of the Woods Co. \$54,670 \$664 \$519 \$788 \$837 \$433 \$522 State of Minnesota \$58,800 \$18.85 \$546 \$810 \$549 \$819 \$515 \$592 \$1,069

Lake of the Woods Co. had a lower median house value than the state, having the 47th highest value of the 87 counties in 2019. Lake of the Woods Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Lake of the V	Voods Co.	Minnesota
occupied Housing Units, 2019	Total	Percent	Percent
Total	1,189	100.0%	100.0%
Less than \$50,000	94	7.9%	4.6%
\$50,000 to \$99,999	290	24.4%	7.8%
\$100,000 to \$149,999	153	12.9%	12.3%
\$150,000 to \$199,999	219	18.4%	17.9%
\$200,000 to \$299,999	198	16.7%	28.1%
\$300,000 to \$499,999	204	17.2%	21.5%
\$500,000 or more	31	2.6%	7.9%
Median (dollars)	\$161,9	000	\$223,900

Source: 2015-2019 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2019 10% 30% 40% Lake of the Woods Co. Minnesota 3.9% 2010 or later 4.8% 14.0% 2000 to 2009 37.9% 1980 to 1999 26.3% 23.7% 1960 to 1979 24.4% 14.7% 1940 to 1959 14.3% 5.9% 1939 or earlier 16.2%

Figure 13. Housing Costs as a

Percentage of Income, 2019

18.8%

mortgage

19.9%

rent 23.0%

18.4%

14.1%

Median monthly owner costs, owner-occupied units \$1,134 with a mortgage state \$1,580

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs \$678

Percentage of renters spending 30% or more of their household income on rent

state 4<u>5.1</u>%

Less than 20% 25.0% to 29.9%

16.0%

20% to 24.9% 30.0% to 34.9%

43.3%

■ 35% or more

Source: 2015-2019 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$19.8 in 2021, wages were lower in Region 2 than the state. Overall, Region 2 had the 2nd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$42.62) and lowest for food preparation and serving related jobs (\$12.35) (see Table 11).

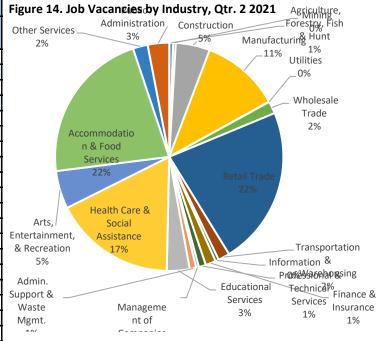
Table 11. Occupational Employment & Wage Statistics, 2021							
	Region 2				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs
Total, All Occupations	\$19.80	29,720	100.0%	1.0	\$23.00	2,708,760	100.0%
Management	\$42.62	1,180	4.0%	0.7	\$54.22	164,530	6.1%
Business & Financial Operations	\$29.94	870	2.9%	0.4	\$35.24	179,670	6.6%
Computer & Mathematical	\$33.23	180	0.6%	0.2	\$44.89	98,240	3.6%
Architecture & Engineering	\$31.98	420	1.4%	0.7	\$38.90	54,880	2.0%
Life, Physical & Social Science	\$29.29	360	1.2%	1.3	\$35.48	26,120	1.0%
Community & Social Service	\$22.86	890	3.0%	1.5	\$24.21	55,630	2.1%
Legal	\$31.75	320	1.1%	1.5	\$41.02	19,760	0.7%
Education, Training & Library	\$24.18	2,770	9.3%	1.6	\$24.64	159,060	5.9%
Arts, Design, Entertainment & Media	\$20.61	280	0.9%	0.7	\$25.72	36,260	1.3%
Healthcare Practitioners & Technical	\$33.23	1,970	6.6%	1.0	\$36.90	188,210	6.9%
Healthcare Support	\$14.50	1,960	6.6%	1.1	\$15.52	157,140	5.8%
Protective Service	\$24.70	590	2.0%	1.3	\$24.18	42,520	1.6%
Food Preparation & Serving Related	\$12.35	2,590	8.7%	1.2	\$13.34	195,120	7.2%
Building, Grounds Cleaning & Maint.	\$15.52	1,310	4.4%	1.6	\$16.14	74,550	2.8%
Personal Care & Service	\$14.02	570	1.9%	1.0	\$14.57	51,660	1.9%
Sales & Related	\$14.71	2,380	8.0%	0.9	\$16.83	250,430	9.2%
Office & Administrative Support	\$18.72	3,490	11.7%	0.9	\$20.93	338,050	12.5%
Farming, Fishing & Forestry	\$18.74	380	1.3%	8.2	\$18.14	4,230	0.2%
Construction & Extraction	\$25.93	1,550	5.2%	1.4	\$29.84	102,390	3.8%
Installation, Maintenance & Repair	\$23.26	1,610	5.4%	1.5	\$25.45	98,840	3.6%
Production	\$17.43	1,710	5.8%	0.8	\$19.82	202,240	7.5%
Transportation & Material Moving	\$19.05	2,350	7.9%	1.0	\$18.83	209,210	7.7%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2021

JOB VACANCY SURVEY

Lake of the Woods Co. is a part of the Northwest planning region. There were 17762 job vacancies posted by employers in the 2nd Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northwest Job Vacancy Survey R	esults, Qtr. 2 20	21
	Number of	
Occupational Group	Vacancies	Wage Offer
Total, All Occupations	17,762	\$15.13
Management	189	\$31.17
Business & Financial Operations	286	\$29.99
Computer & Mathematical	149	\$28.03
Architecture & Engineering	83	\$20.27
Life, Physical & Social Sciences	39	\$21.59
Community & Social Service	329	\$18.75
Education, Training & Library	295	\$23.97
Healthcare Practitioners & Technical	1,403	\$23.26
Healthcare Support	1,885	\$13.87
Protective Service	115	\$18.41
Food Preparation & Serving Related	3,646	\$12.97
Building, Grounds Cleaning & Maint.	806	\$17.47
Personal Care & Service	221	\$13.21
Sales & Related	2,388	
Office & Administrative Support	801	\$15.07
Construction & Extraction	555	
Installation, Maintenance & Repair	1,106	\$15.99
Production	1,283	
Transportation & Material Moving	1,855	\$14.97



Source: DEED Job Vacancy Survey, Qtr. 2 2021

OCCUPATIONS IN DEMAND

Table 13. Northwest Occupa	Table 13. Northwest Occupations in Demand, 2020						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Maids and Housekeeping Cleaners	Nursing Assistants	Registered Nurses	Elementary School Teachers, Except Special Education				
\$29,059	\$33,192	\$70,869	\$55,653				
Home Health and Personal	Licensed Practical and Licensed Vocational	Veterinary Technologists and	Secondary School Teachers, Except				
Care Aides \$27,537	Nurses \$44,853	Technicians \$35,815	Special and Career/Technical \$57,557				
Laborers and Freight, Stock, and Material Movers, Hand		Surgical Technologists	Substitute Teachers, Short-Term				
\$33,677	\$43,383	\$50,177	\$36,299				
Teaching Assistants, Except Postsecondary	Computer User Support Specialists	Computer Network Support Specialists	Accountants and Auditors				
\$31,147	\$48,506	\$60,416	\$59,318				
Heavy and Tractor-Trailer Truck Drivers	Dental Assistants	Electrical and Electronic Engineering Technologists and	Education Administrators, Kindergarten through Secondary				
\$45,816	\$44,363	\$50,325	\$101,280				
Pharmacy Technicians	Computer Numerically Controlled Tool	Agricultural and Food Science	General Internal Medicine				
\$35,018	Programmers \$62,623	Technicians \$38,083	Physicians NA				
Interviewers, Except	Emergency Medical Technicians and	Civil Engineering Technologists	Market Research Analysts and				
Eligibility and Loan \$32,542	Paramedics \$35,744	and Technicians \$63,159	Marketing Specialists \$53,033				
Janitors and Cleaners, Except Maids and	Mobile Heavy Equipment Mechanics, Except Engines	Forest and Conservation Technicians	Nurse Practitioners				
\$30,581	\$59,788	\$49,367	\$117,222				
Miscellaneous Assemblers	Health Information Technologists, Medical	Web Developers and Digital	Career/Technical Education				
and Fabricators \$38,150	Registrars, Surgical Assistants, and \$56,465	Interface Designers \$65,205	Teachers, Secondary School \$57,777				
Operating Engineers and Other Construction	Electricians	Industrial Engineering Technologists and Technicians	Rehabilitation Counselors				
\$50,500	\$57,871	\$46,625	\$34,434				

Source: DEED Occupations in Demand

Lake of the Woods Co. is a part of the Northwest planning region, which is projected to see a 4.2% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2018-2028					
Northwest Planning Region	Estimated Employment 2018	Projected Employ- ment 2028	Percent Change 2018-2028		
Total, All Industries	263,134	271,445	3.2%		
Natural Resources & Mining	5,833	6,003	2.9%		
Utilities	1,185	1,155	-2.5%		
Construction	10,281	11,330	10.2%		
Manufacturing	29,207	29,064	-0.5%		
Wholesale Trade	12,153	12,545	3.2%		
Retail Trade	28,148	28,190	0.1%		
Transportation & Warehousing	6,934	7,284	5.0%		
Information	2,506	2,128	-15.1%		
Finance & Insurance, Real Estate	7,476	7,789	4.2%		
Professional Services & Mgmt. of Compani	5,618	6,143	9.3%		
Administrative & Waste Services	4,369	4,978	13.9%		
Educational Services	23,141	23,679	2.3%		
Health Care & Social Assistance	38,050	42,165	10.8%		
Leisure & Hospitality	25,231	25,664	1.7%		
Other Services, Ex. Public Admin	10,196	10,174	-0.2%		
Public Administration	23,300	23,980	2.9%		

<u> Source: DEED 2018-2028 Employment Outlook</u>

Figure 15. Regional Occupational

Employment Projections, 2018-2028					
■ From employment growth -5,000		From exit openings 5,000 15,000			
-5,000 5,000 15,000					
Management	286	10,297			
Business & Financial	636	2 ,510			
Computer & Mathematical	282	■ 588			
Architecture & Engineering	246	■ 902			
Life, Physical, & Social	110	388			
Community & Social Service	517	2,998			
Legal	51	365			
Education, Training, & Library	595	6,865			
Arts, Design, Entertainment	-69	1 ,365			
Healthcare Practitioners &	1,468	4,2 23			
Healthcare Support	539	4,1 54			
Protective Service	134	2 ,000			
Food Preparation & Serving	894	15,239			
Building, Grounds Cleaning	403	5,998			
Personal Care & Service	1,240	10,537			
Sales & Related	18	8 13,932			
Office & Administrative	-940	16,166			
Farming, Fishing, & Forestry	47	1 ,468			
Construction & Extraction	931	4,093			
Installation, Maintenance,	377	3,188			
Production	-339 I	8,253			
Transportation & Material	715	7,667			
•					

ECONOMIC CHARACTERISTICS

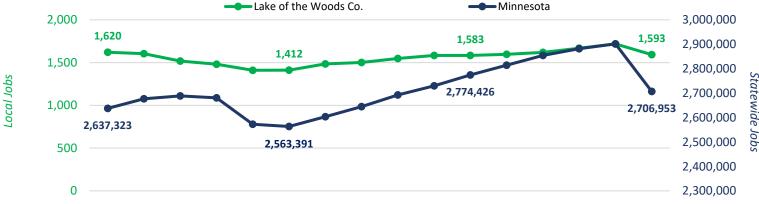
Due to the pandemic recession, after losing jobs over the past year, Lake of the Woods Co. had the 81st largest economy of the 87 counties in the state. Lake of the Woods Co. was the 66th fastest growing in the past year and the 18th fastest growing since 2015. From 2015 to 2020, employers in Lake of the Woods Co. added jobs, outpacing the state.

174 business establishments \$40,393 annual average wage

1,593 jobs \$64,345,411 total industry payroll

Job change, 2015-2020 0.6% increase

Figure 16. Industry Employment Statistics, 2005-2020

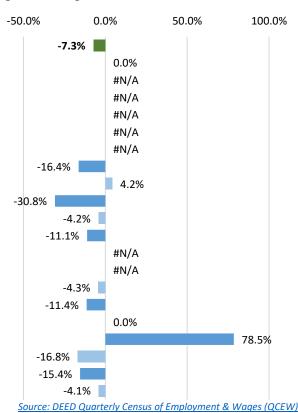


2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

Source: DEED QCEW program

- II 45 I I 6 I W I 6 I I I	Ni	D	Average
Table 15. Lake of the Woods Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2020	Jobs	Total Jobs	Wage
Total, All Industries	1,593	100.0%	\$40,393
Agriculture, Forestry, Fish & Hunt	62	3.9%	\$38,453
Mining	#N/A	#N/A	#N/A
Construction	#N/A	#N/A	#N/A
Manufacturing	#N/A	#N/A	#N/A
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	#N/A	#N/A	#N/A
Retail Trade	179	11.2%	\$26,725
Transportation & Warehousing	41	2.6%	\$52,605
Information	9	0.6%	\$30,047
Finance & Insurance	23	1.4%	\$49,688
Real Estate & Rental & Leasing	8	0.5%	\$18,132
Professional & Technical Services	#N/A	#N/A	#N/A
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	22	1.4%	\$29,090
Educational Services	101	6.3%	\$40,180
Health Care & Social Assistance	158	9.9%	\$44,425
Arts, Entertainment, & Recreation	47	3.0%	\$23,279
Accommodation & Food Services	405	25.4%	\$23,564
Other Services	55	3.5%	\$15,404
Public Administration	142	8.9%	\$52,609

Figure 2. Change in Jobs, 2019-2020



For more information on Lake of the Woods Co.'s population, labor force, and economic trends, contact:

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web: www.mn.gov/deed/data/regional-lmi/

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